

**CERTIFICATE ON AVERAGE COST OF ACQUISITION AND WEIGHTED AVERAGE PRICE AT WHICH EQUITY SHARES**

To,

**The Board of Directors**

**Denta Water and Infra Solutions Limited**

#40, 3rd Floor, Sri Lakshminarayana Mansion,  
South End Road, Basavanagudi,  
Bangalore, South Bangalore,  
Karnataka 560 004, India

**SMC Capitals Limited**

A-401/402,  
Lotus Corporate Park  
Off Western Express Highway,  
Jai Coach Junction,  
Goregaon (East),  
Mumbai - 400063  
Maharashtra, India

Dear Sirs,

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) by Denta Water and Infra Solutions Limited (the “Company”, and such issuance, the “Issue”).**

We Maheshwari & Co., Chartered Accountants, are the statutory auditors of the Company. We have received a request from the Company to verify and certify:

- (i) the average cost of acquisition of the Equity Shares of the Company held by Promoters, namely, Sowbhagyamma, Sujith T R, C. Mruthyunjaya Swamy and Hema H M;
- (ii) weighted average price at which the Equity Shares were acquired by the Promoters in the last year i.e. from , January 15, 2024 till January 16, 2025.;
- (iii) price of acquisition at which Equity Shares were acquired by the Promoters, members of the promoter group of the Company (as listed in Schedule I hereto) (the “**Promoter Group**”), [and those shareholders who are entitled with the right to nominate directors or any other rights], in the three years i.e. from January 15, 2022 till January 16, 2025;
- (iv) certain details with respect to primary issuances and secondary transactions (purchases or sales) by the Promoters, the members of the Promoter Group [and shareholders of the Company holding the right to nominate directors or any other special rights]; and
- (v) weighted average price at which Equity shares were acquired by all the shareholders in the last year i.e. from January 15, 2024 till January 16, 2025, in the last eighteen months i.e. from July 15, 2023 till January 16, 2025 and in the three years i.e. from January 15, 2022 till January 16, 2025 prior to the date of the DRHP.

We have performed the following procedures: (i) obtained the list of Promoters as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, from the Company; (ii) compared the date of acquisition / sale / transfer, number of Equity Shares; and acquisition / issue cost per Equity Share, with the share allotment register, minutes of the meetings of the board of directors of the Company and duly organized committees thereof, minutes of annual general meetings and extra ordinary general meetings, relevant statutory registers, bank statements, relevant forms including share transfer forms, RBI filings, demat transfer statements, depository instruction slips and other documents and accounts as may be deemed relevant.

Accordingly, based on the information and explanation provided to us by the Company, and on review of the following documents: (a) Form 2 (Return of Allotment) pursuant to Section 75(1) of the Companies Act, 1956, as amended (for allotments since inception to March 31, 2014) and Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014) along with extracts of relevant board and shareholder resolutions; (b) Form SH-7 pursuant to Section 64(1) of the Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014; (c) confirmation from the Company for monies received from (i) C Mruthyunjaya Swamy, (ii) Sowbhagyamma, (iii) Sujith T R, (iv) Hema H M, (v) Anusha M, (vi) Prabhu H M, (vii) H M Viswanath; and (d) share allotment and share

transfer registers, minutes of the meetings of the Board of Directors of the Company and duly organized committees thereof, minutes of annual general meetings and extra-ordinary general meetings of the Company, relevant statutory registers, bank account statements, relevant filings with the Reserve Bank of India, demat transfer statements, share transfer forms, income tax returns, delivery instruction slips, any other forms filed with any regulatory authority in this regard and other documents presented to us, we hereby certify that the following:

**Average Cost of Acquisition**

Name of the Promoter	Number of Equity Shares held as of the date of the Red Herring Prospectus	Average cost of acquisition per Equity Share (in ₹)
Sowbhagyamma	67,20,000	7.07
Sujith T R	1,96,000	2.50
C Mruthyunjaya Swamy	48,00,000	NIL
Hema H M	67,20,000	NIL

The calculation of the average cost per share for the Promoters is as per the details provided in **Annexure A**.

**Weighted Average price at which specified securities were acquired by the Promoters in the past one year from the date of this certificate**

Name of the Promoter	Number of Equity Shares acquired in the one year preceding the date of the Red Herring Prospectus	Weighted average cost of acquisition of Equity Shares acquired from January 15, 2024 till January 16, 2025 (in ₹)
Sowbhagyamma	NIL	NIL
Sujith T R	NIL	NIL
C Mruthyunjaya Swamy	NIL	NIL
Hema H M	NIL	NIL

The calculation of the weighted average cost at which Equity Shares of the Company in the last year (i.e. January 15, 2024 till January 16, 2025) were acquired by the Promoters, is as per the details provided in [**Annexure B**.]

**Details of price at which specified securities were acquired in the last three years by each of the Promoter, members of the Promoter Group and shareholders entitled with the right to nominate directors or any other special rights from the date of this certificate.**

S. No.	Name of the acquirer/shareholder	Date of acquisition of Equity Shares	Number of Equity Shares acquired	Price of acquisition of Equity Shares (in ₹)
<b>Promoter</b>				
1.	C Mrutyunjaya Swamy	30-06-2023	12,00,000	-
2.	Hema H M	30-06-2023	16,80,000	-
3.	Sowbhagyamma	21-08-2023	50,40,000	-
4.	Sujith T R	21-08-2023	1,47,000	-
5.	C Mrutyunjaya Swamy	21-08-2023	36,00,000	-
6.	Hema H M	21-08-2023	50,40,000	-
<b>Promoter Group</b>				
1.	Anusha M	30-06-2023	1,81,400	-
2.	Prabhu H M	30-06-2023	4,800	-
3.	H M Viswanath	30-06-2023	4,800	-
4.	Anusha M	21-08-2023	5,44,200	-
5.	Prabhu H M	21-08-2023	14,400	-
6.	H M Viswanath	21-08-2023	14,400	-
<b>Shareholders with nominee director rights or other special rights</b>				
1.	NIL			

The calculation of the price of acquisition at which Equity Shares of the Company in the last three years from the date of the red herring

prospectus (i.e. from January 15, 2022 till January 16, 2025) were acquired by the Promoters, members of the Promoter Group, and shareholders with nomination or other special rights is as per the details provided in [Annexure C.]

**The weighted average cost of acquisition of all shares transacted in last 3 years, 18 months and 1 year by all the shareholders**

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last 1 year	NIL	[•]	0-0
Last 18 months	NIL	[•]	0-0
Last 3 years	NIL	[•]	0-0

**Weighted average cost of acquisition, floor price and cap price**

**1. Weighted average cost of acquisition**

**i) The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities)**

There has been no issuance of Equity Shares or convertible securities (“**Securities**”) (excluding Equity Shares issued under the ESOP Scheme or Equity Shares issued pursuant to a bonus issue) during the 18 months preceding the date of this RHP, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Issue capital before such transaction(s), in a single transaction or multiple transactions combined together over a span of 30 days.

**ii) The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities)**

There have been no secondary sale / acquisitions of Equity Shares or any convertible securities, where the promoters, members of the promoter group, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction/s), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

**iii) Since there are no such transactions to report to under (i) and (ii) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter / Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to the date of this certificate irrespective of the size of transactions, is as below:**

**Primary transactions:**

Except as disclosed below, there have been no primary transactions in the last three years preceding the date of this RHP:

Date of allotment	No. of equity shares of face value ₹ 10 each allotted	Face value per equity share (₹)	Issue price per equity share (₹)	Nature of allotment	Nature of consideration	Total Consideration (in ₹ million)
August 21, 2023	14,400,000	10	N.A.	Bonus Issue in the ratio 3 Equity Shares of face value ₹ 10 each for every 1 Equity Share held	N.A.	N.A.
<b>Weighted average cost of acquisition (WACA)</b>						Nil

**Secondary transactions:**

Except as disclosed below, there have been no secondary transactions in the last three years preceding the date of this RHP:

Date of transfer	No. of equity shares transferred	Face value per equity share (₹)	Issue price per equity share (₹)	Nature of transaction	Nature of consideration	Total Consideration (in ₹ million)
June 30, 2023	1,680,000	10	Nil	Gift	Transfer by the way of gift	Nil
June 30, 2023	1,200,000	10	Nil	Gift	Transfer by the way of gift	Nil
June 30, 2023	181,400	10	Nil	Gift	Transfer by the way of gift	Nil
June 30, 2023	4,800	10	Nil	Gift	Transfer by the way of gift	Nil
June 30, 2023	4,800	10	Nil	Gift	Transfer by the way of gift	Nil
<b>Weighted average cost of acquisition (WACA)</b>						Nil

iv) Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor price* (i.e. ₹ [●])	Cap price* (i.e. ₹ [●])
Weighted average cost of acquisition of primary / new issue as per paragraph 1(i) above.	Nil	[●] times	[●] times
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 1(ii) above.	Nil	[●] times	[●] times
Since there were no primary or secondary transactions of equity shares of the Company reported under (i) and (ii) above, the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions where Promoters, members of the Promoter Group or Shareholders having the right to nominate director(s) on our Board are a party to the transaction, not older than three years prior to the date of filing of this Red Herring Prospectus, irrespective of the size of the transaction.			
- Based on primary transactions	Nil	[●] times	[●] times
- Based on secondary transactions	Nil	[●] times	[●] times

\* To be included at Prospectus stage.

The calculation of the weighted average cost of acquisition from primary/secondary transactions in the table above is as set forth in **Annexure D** hereto.

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

This certificate is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the draft red herring prospectus, updated draft red herring prospectus, red herring prospectus, prospectus and any other material used in connection with the Issue (together, the “**Offer Documents**”) which may be filed by the Company with Securities and Exchange Board of India (“**SEBI**”), BSE Limited and National Stock Exchange of India Limited (collectively, the “**Stock Exchanges**”), Registrar of Companies, Karnataka at Bangalore (the “**RoC**”) and / or any other regulatory or statutory authority.

We hereby consent (i) to our name Maheshwari & Co., Chartered Accountants and the aforementioned details being included in the Offer Documents; and (ii) to the submission of this certificate to any regulatory / statutory/ governmental authority, Stock Exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law.

This certificate can be relied on by the Company, the BRLM and the Legal Counsel to the Issue and to assist the BRLM in conducting and



## M/s Maheshwari & Co. Chartered Accountants

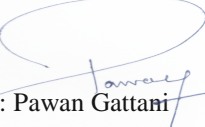
documenting their investigation and due diligence of the affairs of the Company in connection with the Issue. We hereby consent to this certificate being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately update you, in writing, on any changes in the abovementioned information until the date the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchanges. In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this certificate until the date on which the Equity Shares commence trading on the Stock Exchanges.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the RHP and Prospectus.

Yours faithfully,

For and on behalf of  
Maheshwari & Co.  
Chartered Accountants  
Firm Registration Number: 105834W

  
Name: Pawan Gattani  
Partner



ICAI Membership Number: 144734  
Date: January 16, 2025  
Place: Mumbai  
UDIN: 25144734BMJFPU2060

CC:

**Dentons Link Legal (“Legal Counsel”)**  
Aiwan-e-Ghalib Complex,  
Mata Sundri Lane,  
New Delhi 110 002, India

**SCHEDULE I**

**A. Natural persons who are part of the Promoter Group**

The natural persons who are part of our Promoter Group (due to their relationship with our individual Promoters or whose shareholding is aggregated under the heading “shareholding of the promoter group”), other than our Promoters, are as follows:

Name of the Promoter	Name of the Immediate relative	Relationship
Sowbhagyamma	S. Chandrashekariah	Brother
	Dr Gurumurthy	Brother
	Thontdarya S	Brother
	H M Prabhu	Son
	H M Viswanath	Son
	Hema H M	Daughter
Sujith T R	Anusha M	Spouse
	Rajashekar S	Father
	Sumithamma B D	Mother
	Indu Tumkur Rajshekar	Sister
	S. Sudarshan	Son
	C Mruthyunjaya Swamy	Spouse’s father
	Hema H M	Spouse’s mother
C Mruthyunjaya Swamy	Hema H M	Spouse
	C. Siddhalinga Devaru	Brother
	C Mangala	Sister
	C Mahadevi	Sister
	Anusha M	Daughter
	Sowbhagyamma	Spouse’s mother
	H M Viswanath	Spouse’s brother
	H M Prabhu	Spouse’s brother
Hema H M	C Mruthyunjaya Swamy	Spouse
	Sowbhagyamma	Mother
	H M Prabhu	Brother
	H M Viswanath	Brother
	Anusha M	Daughter
	Siddalinga Devaru	Spouse’s brother
	C Mangala	Spouse’s sister
C Mahadevi	Spouse’s sister	

**B. Entities forming part of the Promoter Group**

The entities forming part of our Promoter Group are as follows:

Sr. No.	Entities forming part of our Promoter Group
1.	Denta Engineers and Consultants HUF
2.	UVA Sands Private Limited
3.	Coorguva Infra and Hospitality Private Limited

**Annexure A**

**1. Sowbhagyamma**

Nature of transaction (allotment/ acquisition/ transfer)	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted/ transferred	Acquisition/ allotment/ transfer price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Acquisition	Cash	17-11-2016	10	51,000	5,10,000	Allotment	5,10,000	5,10,000	51,000	0.27%
Right Issue	Cash	30-03-2018	10	47,00,000	4,70,00,000	Right Share	4,70,00,000	4,75,10,000	47,51,000	24.74%
Transfer	Other Than Cash	30-06-2023	10	(30,71,000)	-	Gift	-	4,75,10,000	16,80,000	8.75%
Allotment	Other Than Cash	21-08-2023	10	50,40,000	-	Bonus	-	4,75,10,000	67,20,000	35%
<b>Total</b>				67,20,000	4,75,10,000		4,75,10,000			35%
<b>Average cost of acquisition per share</b>										<b>7.07</b>

**2. Sujith T R**

Nature of transaction (allotment/ acquisition/ transfer)	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted/ transferred	Acquisition/ allotment/ transfer price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Acquisition	Cash	17-11-2016	10	49,000	4,90,000	Allotment	4,90,000	4,90,000	49,000	0.26%
Allotment	Other Than Cash	21-08-2023	10	1,47,000	-	Bonus	-	4,90,000	1,96,000	1.02%
<b>Total</b>				1,96,000	4,90,000		4,90,000			1.02%
<b>Average cost of acquisition per share</b>										<b>2.50</b>

**3. C Mruthyunjaya Swamy**

Nature of transaction (allotment/ acquisition/ transfer)	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted/ transferred	Acquisition/ allotment/ transfer price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid the for Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Transfer	Other Than Cash	30-06-2023	10	12,00,000	-	Gift	-	-	12,00,000	6.25%
Allotment	Other Than Cash	21-08-2023	10	36,00,000	-	Bonus	-	-	48,00,000	25%
<b>Total</b>				48,00,000	-		-		-	25%
<b>Average cost of acquisition per share</b>										<b>NIL</b>

**4. Hema H M**

Nature of transaction (allotment/ acquisition/ transfer)	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted/ transferred	Acquisition/ allotment/ transfer price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid the for Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Transfer	Other Than Cash	30-06-2023	10	16,80,000	-	Gift	-	-	16,80,000	8.75%
Allotment	Other Than Cash	21-08-2023	10	50,40,000	-	Bonus	-	-	67,20,000	35%
<b>Total</b>				67,20,000	-		-			35%
<b>Average cost of acquisition per share</b>										<b>NIL</b>



Annexure B

1. Sowbhagyamma

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
				Nil	Nil		Nil	Nil	Nil	Nil
<b>Weighted average cost of acquisition per share</b>				<b>NIL</b>						

2. Sujith T R

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
				Nil	Nil		Nil	Nil	Nil	Nil
<b>Weighted average cost of acquisition per share</b>				<b>NIL</b>						

3. C Mruthyunjaya Swamy

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
				Nil	Nil		Nil	Nil	Nil	Nil
<b>Weighted average cost of acquisition per share</b>				<b>NIL</b>						

**4. Hema H M**

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
				Nil	Nil		Nil	Nil	Nil	Nil
<b>Weighted average cost of acquisition per share</b>					<b>NIL</b>					

**Annexure C**

**1. Sowbhagyamma**

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Other Than Cash	21-08-2023	10	50,40,000	-	Bonus	-	-	50,40,000	26.25%
<b>Total</b>				50,40,000			-	-	-	26.25%
<b>Price of acquisition per Equity Share</b>					<b>NIL</b>					

**2. Sujith T R**

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Other Than Cash	21-08-2023	10	1,47,000	-	Bonus	-	-	1,47,000	0.77%
<b>Total</b>				1,47,000	-		-	-	1,47,000	
<b>Weighted average cost of acquisition per share</b>					<b>NIL</b>					

**3. C Mruthyunjaya Swamy**

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Transfer	Other Than Cash	30-06-2023	10	12,00,000	-	Gift	-	-	12,00,000	6.25%
Allotment	Other Than Cash	21-08-2023	10	36,00,000	-	Bonus	-	-	48,00,000	25%
<b>Total</b>				48,00,000	-		-	-	-	25%
<b>Weighted average cost of acquisition per share</b>					<b>NIL</b>					

**4. Hema H M**

<b>Nature of transaction</b>	<b>Nature of consideration (Cash/ other than cash)</b>	<b>Date of acquisition/ allotment / transfer</b>	<b>Face Value (₹)</b>	<b>No. of shares acquired/ allotted</b>	<b>Acquisition price per share (including securities premium) (₹)</b>	<b>Reason for allotment/ transfer (preferential allotment/ bonus etc.)</b>	<b>Total Cost (₹)</b>	<b>Cumulative amount paid for the Equity Shares</b>	<b>Cumulative number of Equity Shares</b>	<b>% of pre-offer share capital</b>
Transfer	Other Than Cash	30-06-2023	10	16,80,000	-	Gift	-	-	16,80,000	8.75%
Allotment	Other Than Cash	21-08-2023	10	50,40,000	-	Bonus	-	-	67,20,000	35%
<b>Total</b>				67,20,000	-	-	-	-	-	35%
<b>Weighted average cost of acquisition per share</b>										NIL

**Annexure D**

**Not Applicable**